

CURRENT REPORT No. 65/2011

Date of Report:

29 September 2011

Re:

Resolution of the Management Board Emperia Holding S.A. on extending the duration of "Share buy back program of Emperia Holding S.A."

Update:

The Management Board of Emperia Holding S.A.("Company") with seat in Lublin, according to Resolution No. 21 Ordinary General Meeting of Emperia Holding S.A. on 23 June 2010 (taken under Article 362 § 1 point 8 in conjunction with Article 393 point 6 of the Commercial Companies Code) and Resolution No. 39/2010 of the Supervisory Board Emperia Holding S.A. of 16 September 2010, decides to extend for six months ie until 31 March 2011, the duration of share buy back program of Emperia Holding S.A. adopted by Resolution No.1 of Management Board on 21 September 2010.

Pursuant to Resolution No.1 adopted by the Management Board on 29 September 2011 are changed paragraphs 5 and 6 of Chapter III of "Share buy back program of Emperia Holding S.A." adopted by Resolution No.1 of Management Board on 21 September 2010 (detailed content is in Current Report No. 44/2010 and subsequent amendments in Current Report No. 27/2011 and Current Report No. 50/2011) The above mentioned paragraphs are replaced by the following:

„5. The Programme will be completed no later than 31 March 2012.

6. The Management Board, guided by the interests of the Company may:

- a) Board may end after obtaining the opinion of the Supervisory Board, the buy back shares Programme before 31 March 2012 or prior to the exhaustion of all resources allocated for the purchase of shares of the Company.
- b) refrain from acquiring shares in whole or in part.

In the case of decide to terminate the implementation of the Programme before 31 March 2012, the Management Board will provide such information to the public.”

The resolution came into force on the date of adoption.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005